

Gardens V at Waterside Village Association, Inc.

Managed by Capri Property Management, Inc. • 425 Commercial Ct. Suite K, Venice FL 34292

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QUESTION & ANSWER SHEET

January 1, 2023

Q. What are my voting rights in the condominium association?

A. Each unit is allowed one vote.

Q. What restrictions exist on my right to use my unit?

A. Refer to Condominium Documents and Rules and Regulations for this Association.

Q. What restrictions exist on the leasing of my unit?

A. Units may not be leased for less than three months upon approval of Association. Application must be submitted to Association at least thirty (30) days prior to occupancy.

Q. How much are my assessments to the condominium association for my type of unit?
When are they due?

A. Annual Assessments for all units are \$1172.00 per quarter. Assessments are due on the on the first day of each quarter: January 1st, April 1st, July 1st, and October 1st.

Q. Do I have to be a member in any other association? If so, what is the name of the Association, what are my voting rights in this association, and how much are the assessments?

A. Yes. Gardens V is a member of W.V. Community Association. Assessment is included in the assessment paid to Gardens V. Gardens V is a member of W.V. Community Association, Inc., whose fees are included in Gardens V at Waterside Village fees. Additionally, fees for Venice Center Owners association are included in fees to W.V. Community Association, Inc.

Q. Am I required to pay rent or land use fees for recreational or other commonly used facilities?
If so, how much am I obligated to pay annually?

A. No, you do not have any recreational or land use fees.

Q. Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000?

A. No.

Q. Are pets allowed?

A. Yes, each unit may have one dog or one cat, weighing no more than 35 lbs. Refer to the Declaration of Condominium and Rules and Regulations for additional information.

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. PLEASE REFER TO THE CONDOMINIUM DOCUMENTS FOR MORE INFORMATION.